



7 Leven Walk, Peterlee, SR8 1HF, Durham, United Kingdom

Here we have 2BED, FREEHOLD, semi-detached house for sale which is tenanted at £500pcm and which delivers a NET ROI of 24% per annum!!

The property comprises of a large Kitchen / Dinner with Lounge, Family bathroom and 2 double bedrooms. Full gas central heating with combination boiler, UPVC Double glazed windows and well maintained patio area to rear. See photos of the house in it's current state. As you can see it is in immaculate condition throughout. FIGURES BREAKDOWN Purchase Price - £70,000 Current Rent pcm - £500 Management Fee @ 10% plus VAT - £60 Mortgage Deposit 25% - £17,500 Mortgage payment (based on 75% LTV at 2.09% (Rate quoted within last 3 months) - £91.44 NET Monthly income - £348.56 NET RETURN ON INVESTMENT PER ANNUM - 24% ONE OFF FINDERS FEE OF £3,000 + VAT SECURES THIS DEAL YOU PAY YOUR LEGAL FEES AND THE SELLER PAYS THEIRS THERE ARE NO HIDDEN COSTS

BASE INFORMATION:

Bed : 2
Bath : 1

CONVENIENCE: